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SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934  
(Amendment No. 2)\*

**Canaan Inc.**

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(Name of Issuer)

**Class A Ordinary Shares, \$0.00000005 par value per share**

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(Title of Class of Securities)

**134748102**

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(CUSIP Number)

**05/19/2025**

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(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)  
 Rule 13d-1(c)  
 Rule 13d-1(d)

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SCHEDULE 13G

CUSIP No. 134748102

Names of Reporting Persons

1

Streeterville Capital LLC

Check the appropriate box if a member of a Group (see instructions)

2

(a)

(b)

3

Sec Use Only

Citizenship or Place of Organization

4

UTAH

	Sole Voting Power
5	522,900,184.00
Number of Shares Beneficially Owned by Each Reporting Person With:	Shared Voting Power
6	0.00
	Sole Dispositive Power
7	522,900,184.00
	Shared Dispositive Power
8	0.00
9	Aggregate Amount Beneficially Owned by Each Reporting Person
	522,900,184.00
10	Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)
	<input type="checkbox"/>
11	Percent of class represented by amount in row (9)
	9.9 %
12	Type of Reporting Person (See Instructions)
	OO

**Comment for Type of Reporting Person:** Reporting Person Streeterville Capital, LLC ("Streeterville") has rights under a Certificate of Designations, Preferences and Rights of Series A Convertible Preferred Shares of Canaan, Inc. to own an aggregate number of shares of the Issuer's Class A Ordinary Shares which, except for a contractual cap on the amount of outstanding shares that Streeterville may own, would exceed such cap. Streeterville's current ownership cap is 9.9%. Thus, the number of shares of the Issuer's Class A Ordinary Shares beneficially owned by Streeterville as of the date of this filing was 522,900,184 Class A Ordinary Shares, which is 9.9% of the 5,281,820,043 Class A Ordinary Shares outstanding as of December 31, 2024 (as reporting in Issuer's Form 20-F filed April 18, 2025).

## SCHEDULE 13G

**CUSIP No.** 134748102

1	Names of Reporting Persons
	Streeterville Management, LLC
	Check the appropriate box if a member of a Group (see instructions)
2	<input type="checkbox"/> (a)
	<input type="checkbox"/> (b)
3	Sec Use Only
4	Citizenship or Place of Organization
	UTAH
Number of Shares Beneficially Owned by Each Reporting Person With:	Sole Voting Power
5	522,900,184.00
	Shared Voting Power
6	0.00
	Sole Dispositive Power
7	522,900,184.00
	Shared Dispositive Power
8	

0.00

Aggregate Amount Beneficially Owned by Each Reporting Person

9

522,900,184.00

Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)

10

Percent of class represented by amount in row (9)

11

9.9 %

Type of Reporting Person (See Instructions)

12

OO

**Comment for Type of Reporting Person:** Streeterville Management, LLC is the Manager of reporting person Streeterville. Streeterville has rights under a Certificate of Designations, Preferences and Rights of Series A Convertible Preferred Shares of Canaan, Inc. to own an aggregate number of shares of the Issuer's Class A Ordinary Shares which, except for a contractual cap on the amount of outstanding shares that Streeterville may own, would exceed such cap. Streeterville's current ownership cap is 9.9%. Thus, the number of shares of the Issuer's Class A Ordinary Shares beneficially owned by Streeterville as of the date of this filing was 522,900,184 Class A Ordinary Shares, which is 9.9% of the 5,281,820,043 Class A Ordinary Shares outstanding as of December 31, 2024 (as reporting in Issuer's Form 20-F filed April 18, 2025).

### SCHEDULE 13G

**CUSIP No.** 134748102

Names of Reporting Persons

1

John M Fife

Check the appropriate box if a member of a Group (see instructions)

2

(a)  
 (b)

3

Sec Use Only

Citizenship or Place of Organization

4

UNITED STATES

Sole Voting Power

5

522,900,184.00

Number of  
Shares  
Beneficially  
Owned by  
Each  
Reporting  
Person  
With:

Shared Voting Power

6

0.00

Sole Dispositive Power

7

522,900,184.00

Shared Dispositive

8

Power

0.00

Aggregate Amount Beneficially Owned by Each Reporting Person

9

522,900,184.00

Check box if the aggregate amount in row (9) excludes certain shares (See Instructions)

10

Percent of class represented by amount in row (9)

11

9.9 %

IN

**Comment for Type of Reporting Person:** John M Fife is the sole member of Streeterville Management, LLC, which is the Manager of reporting person Streeterville. Streeterville has rights under a Certificate of Designations, Preferences and Rights of Series A Convertible Preferred Shares of Canaan, Inc. to own an aggregate number of shares of the Issuer's Class A Ordinary Shares which, except for a contractual cap on the amount of outstanding shares that Streeterville may own, would exceed such cap. Streeterville's current ownership cap is 9.9%. Thus, the number of shares of the Issuer's Class A Ordinary Shares beneficially owned by Streeterville as of the date of this filing was 522,900,184 Class A Ordinary Shares, which is 9.9% of the 5,281,820,043 Class A Ordinary Shares outstanding as of December 31, 2024 (as reporting in Issuer's Form 20-F filed April 18, 2025).

## SCHEDULE 13G

## Item 1.

Name of issuer:

(a)

Canaan Inc.

Address of issuer's principal executive offices:

(b)

28 AYER RAJAH CRESCENT, #06-08, SINGAPORE, SINGAPORE, 139959

## Item 2.

Name of person filing:

(a)

This report is filed by Streeterville Capital LLC, Streeterville Management LLC, and John M. Fife with respect to the shares of common stock of the Issuer that are directly beneficially owned by Streeterville Capital LLC and indirectly beneficially owned by the other reporting and filing persons.

Address or principal business office or, if none, residence:

(b)

303 E Wacker Drive, Suite 1040 Chicago, IL 60601

Citizenship:

(c)

Streeterville Capital LLC is a Utah limited liability company. Streeterville Management LLC is a Utah limited liability company. John M. Fife is a United States citizen.

Title of class of securities:

(d)

Class A Ordinary Shares, \$0.00000005 par value per share

CUSIP No.:

(e)

134748102

Item 3. If this statement is filed pursuant to §§ 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

(a)

 Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o);

(b)

 Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c);

(c)

 Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c);

(d)

 Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);

(e)

 An investment adviser in accordance with § 240.13d-1(b)(1)(ii)(E);

(f)

 An employee benefit plan or endowment fund in accordance with § 240.13d-1(b)(1)(ii)(F);

(g)

 A parent holding company or control person in accordance with § 240.13d-1(b)(1)(ii)(G);

(h)

 A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);

(i)

 A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);

(j)

A non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J). If filing as a non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J), please specify the type of institution:

(k)

 Group, in accordance with Rule 240.13d-1(b)(1)(ii)(K).

## Item 4. Ownership

(a)

Amount beneficially owned:

522,900,184

Percent of class:

(b)

9.9% %

(c)

Number of shares as to which the person has:

(i) Sole power to vote or to direct the vote:

522,900,184

(ii) Shared power to vote or to direct the vote:

0

(iii) Sole power to dispose or to direct the disposition of:

522,900,184

(iv) Shared power to dispose or to direct the disposition of:

0

Item 5. Ownership of 5 Percent or Less of a Class.

Item 6. Ownership of more than 5 Percent on Behalf of Another Person.

Not Applicable

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.

Not Applicable

Item 8. Identification and Classification of Members of the Group.

Not Applicable

Item 9. Notice of Dissolution of Group.

Not Applicable

Item 10. Certifications:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, other than activities solely in connection with a nomination under § 240.14a-11.

#### SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Streeterville Capital LLC

Signature: John Fife

Name/Title: President

Date: 05/19/2025

Streeterville Management, LLC

Signature: John Fife

Name/Title: President

Date: 05/19/2025

John M Fife

Signature: John Fife

Name/Title: John Fife

Date: 05/19/2025