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November 20, 2019

VIA EDGAR

Division of Corporation Finance
U.S. Securities and Exchange Commission
100 F Street, N.E.
Mail Stop 4561
Washington, D.C. 20549

Attention: Ms. Kristin Lochhead, Accounting Branch Chief
Mr. Brian Cascio, Accounting Branch Chief
Mr. Geoffrey Kruczek, Special Counsel
Mr. Jay Ingram, Legal Branch Chief

**Re: Canaan Inc.
Amendment No. 4 to Registration Statement on Form F-1
File No. 333-234356**

Ladies and Gentlemen:

On behalf of our client, Canaan Inc., an exempted company incorporated under the laws of the Cayman Islands with limited liability (the "Company"), we are filing herewith Amendment No. 4 ("Amendment No. 4") to the Company's above-reference Registration Statement on Form F-1 (the "Registration Statement") via EDGAR with the Securities and Exchange Commission (the "Commission") under the Securities Act of 1933, as amended (the "Securities Act").

November 20, 2019

We enclose herewith five (5) courtesy copies of Amendment No. 4, which has been marked to show changes to the Company's Amendment No. 3 to the Registration Statement filed with the Commission on November 18, 2019 (the "November 18 Filing").

The Company has revised the number of investors who have indicated their interest in purchasing over 5% of the ADSs being offered in the offering to fourteen investors on page 174 of Amendment No. 4.

November 20, 2019

If you have any question regarding Amendment No. 4, please do not hesitate to contact me at +852-2514-7650 (work), +852-9198-4235 (mobile) or clin@stblaw.com (email) or Howie Farn at +852-2514-7668 (work), +852-6710-2672 (mobile) or hfarn@stblaw.com (email).

Very truly yours,

/s/ Chris K.H. Lin
Chris K.H. Lin

Enclosures

cc:

Nangeng Zhang, Chairman and Chief Executive Officer
Jianping Kong, Director and co-chairman
Quanfu Hong, Vice President of Finance
Canaan Inc.

Howie Farn
Yi-Ping Chang
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