

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
SCHEDULE 13G
Under the Securities Exchange Act of 1934
(Amendment No. 1)*
Canaan Inc.

(Name of Issuer)
Class A Ordinary Shares, \$0.00000005 par value per share
(Title of Class of Securities)
134748102
(CUSIP Number)

John Fife, 303 E Wacker Dr, Suite 1040 Chicago, IL 60601
(Name, Address and Telephone Number of Person
Authorized to Receive Notices and Communications)
October 24, 2024
(Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which
this Schedule is filed:

- ? Rule 13d-1(b)
- X Rule 13d-1(c)
- ? Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting
person's initial filing on this form with respect to the subject class of
securities, and for any subsequent amendment containing information
which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page
shall not be deemed to be "filed" for the purpose of Section 18
of the Securities Exchange Act of 1934 ("Act") or otherwise
subject to the liabilities of that section of the Act but shall be
subject to all other provisions of the Act (however, see the Notes).?

CUSIP No. 134748102

13G

Page 2 of 8 Pages

1.

NAMES OF REPORTING PERSONS
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)
Streeterville Capital LLC
85-2954598

2.

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
(see instructions)
(a) ?
(b) ?

3.

SEC USE ONLY

4.

CITIZENSHIP OR PLACE OF ORGANIZATION
Utah

NUMBER OF
SHARES
BENEFICIALLY
OWNED BY
EACH
REPORTING
PERSON WITH

5.

SOLE VOTING POWER

8,000,000

6.

SHARED VOTING POWER

0

7.

SOLE DISPOSITIVE POWER

8,000,000

8.

SHARED DISPOSITIVE POWER

0

9.

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

8,000,000

10.

CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES
(see instructions) ?

11.

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

0.23% (*)

12.

TYPE OF REPORTING PERSON (see instructions)

OO

FOOTNOTES

* Based on the 3,460,454,223 Class A ordinary shares that were outstanding as of December 31, 2023 per the Issuer's 20-F filed April 17, 2024

Reporting Person Streeterville Capital, LLC (?Streeterville?) previously had the right under a Certificate of Designations, Preferences and Rights of Series A Convertible Preferred Shares of Canaan, Inc. to own an aggregate number of shares of the Issuer's Class A Ordinary Shares which, except for a contractual cap of 9.99% on the amount of outstanding shares that Streeterville may own, would exceed such cap. As per the Global Amendment dated September 26, 2024, Streeterville is prohibited from converting any issued and outstanding Series A Convertible Preferred Shares for a period of at least six (6) months. As of the date of this amendment, Streeterville's ownership consists solely of the 8,000,000 Pre-Delivery Shares outlined in the Securities Purchase Agreement dated November 27, 2023, as amended.

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CUSIP No. 134748102

13G

Page 3 of 8 Pages

1.

NAMES OF REPORTING PERSONS
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)
Streeterville Management LLC
85-3223919

2.

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
(see instructions)
(a) ?
(b) ?

3.

SEC USE ONLY

4.

CITIZENSHIP OR PLACE OF ORGANIZATION
Delaware

NUMBER OF
SHARES
BENEFICIALLY
OWNED BY
EACH
REPORTING
PERSON WITH

5.

SOLE VOTING POWER

8,000,000

6.

SHARED VOTING POWER

0

7.

SOLE DISPOSITIVE POWER

8,000,000

8.

SHARED DISPOSITIVE POWER

0

9.

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

8,000,000

10.

CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES
(see instructions) ?

11.

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

0.23% (*)

12.

TYPE OF REPORTING PERSON (see instructions)

OO

FOOTNOTES

* Based on the 3,460,454,223 Class A ordinary shares that were outstanding
as of December 31, 2023 per the Issuer's 20-F filed April 17, 2024

Reporting Person Streeterville Management LLC is the Manager of reporting

person Streeterville. Streeterville previously had the right under a Certificate of Designations, Preferences and Rights of Series A Convertible Preferred Shares of Canaan, Inc. to own an aggregate number of shares of the Issuer's Class A Ordinary Shares which, except for a contractual cap of 9.99% on the amount of outstanding shares that Streeterville may own, would exceed such cap. As per the Global Amendment dated September 26, 2024, Streeterville is prohibited from converting any issued and outstanding Series A Convertible Preferred Shares for a period of at least six (6) months. As of the date of this amendment, Streeterville's ownership consists solely of the 8,000,000 Pre-Delivery Shares outlined in the Securities Purchase Agreement dated November 27, 2023, as amended.

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CUSIP No. 134748102

13G

Page 4 of 8 Pages

1.

NAMES OF REPORTING PERSONS

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

John M. Fife

2.

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(see instructions)

(a) ?

(b) ?

3.

SEC USE ONLY

4.

CITIZENSHIP OR PLACE OF ORGANIZATION

United States of America

NUMBER OF
SHARES
BENEFICIALLY
OWNED BY
EACH
REPORTING
PERSON WITH

5.

SOLE VOTING POWER

8,000,000

6.

SHARED VOTING POWER

0

7.

SOLE DISPOSITIVE POWER

8,000,000

8.

SHARED DISPOSITIVE POWER

0

9.

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

8,000,000

10.

CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES
(see instructions) ?

11.

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

0.23% (*)

12.

TYPE OF REPORTING PERSON (see instructions)
IN

FOOTNOTES

* Based on the 3,460,454,223 Class A ordinary shares that were outstanding as of December 31, 2023 per the Issuer's 20-F filed April 17, 2024

John M. Fife is the sole member of Streeterville Management LLC, which is the Manager of Reporting Person Streeterville. Streeterville previously had the right under a Certificate of Designations, Preferences and Rights of Series A Convertible Preferred Shares of Canaan, Inc. to own an aggregate number of shares of the Issuer's Class A Ordinary Shares which, except

for a contractual cap of 9.99% on the amount of outstanding shares that Streeterville may own, would exceed such cap. As per the Global Amendment dated September 26, 2024, Streeterville is prohibited from converting any issued and outstanding Series A Convertible Preferred Shares for a period of at least six (6) months. As of the date of this amendment, Streeterville's ownership consists solely of the 8,000,000 Pre-Delivery Shares outlined in the Securities Purchase Agreement dated November 27, 2023, as amended.

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CUSIP No. 134748102

13G

Page 5 of 8 Pages

Item 1.

(a)

Name of Issuer
Canaan Inc.

(b)

Address of Issuer's Principal Executive Offices
28 Ayer Rajah Crescent, #06-08
Singapore 139959

Item 2.

(a)

Name of Person Filing

This report is filed by Streeterville Capital LLC, Streeterville Management LLC, and John M. Fife with respect to the shares of Class A Ordinary Shares, \$0.00000005 par value per share, of the Issuer that are directly beneficially owned by Streeterville Capital LLC and indirectly beneficially owned by the other reporting and filing persons.

(b)

Address of the Principal Office or, if none, residence
303 East Wacker Drive, Suite 1040,
Chicago, IL 60601

(c)

Citizenship

Streeterville Capital LLC is a Utah limited liability company.
Streeterville Management LLC is a Utah limited liability company.
John M. Fife is a United States citizen.

(d)

Title of Class of Securities

Class A Ordinary Shares, \$0.00000005 par value per share

(e)
CUSIP Number
134748102

Item 3. If this statement is filed pursuant to ??240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

(a)
?
Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o).

(b)
?
Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).

(c)
?
Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c).

(d)
?
Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8).

(e)
?
An investment adviser in accordance with ?240.13d-1(b)(1)(ii)(E);

(f)
?
An employee benefit plan or endowment fund in accordance with ?240.13d-1(b)(1)(ii)(F);

(g)
?
A parent holding company or control person in accordance with ?240.13d-1(b)(1)(ii)(G);

(h)
?
A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);

(i)

?

A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);

(j)

?

Group, in accordance with ?240.13d-1(b)(1)(ii)(J).

Item 4. Ownership.

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

(a)

Amount beneficially owned: 8,000,000

(b)

Percent of class: 0.23%

(c)

Number of shares as to which the person has:

(i)

Sole power to vote or to direct the vote: 8,000,000

(ii)

Shared power to vote or to direct the vote: 0

(iii)

Sole power to dispose or to direct the disposition of: 8,000,000

(iv)

Shared power to dispose or to direct the disposition of: 0

Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following ? .

N/A

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

N/A

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company.

N/A

Item 8. Identification and Classification of Members of the Group.

N/A

Item 9. Notice of Dissolution of Group.

N/A

Item 10. Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

CUSIP No. 134748102

13G

Page 8 of 8 Pages

After reasonable inquiry and to the best of my knowledge and belief,
I certify that the information set forth in this statement is
true, complete and correct.

10/24/2024

Date

Streeterville Capital LLC

/s/ John Fife
Signature

John Fife/President
Name/Title

Streeterville Management LLC

/s/ John Fife
Signature

John Fife/President
Name/Title

John M. Fife

/s/ John Fife
Signature

John Fife
Name/Title