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November 5, 2019

**VIA EDGAR**

Division of Corporation Finance  
U.S. Securities and Exchange Commission  
100 F Street, N.E.  
Mail Stop 4561  
Washington, D.C. 20549

Attention: Ms. Kristin Lochhead, Accounting Branch Chief  
Mr. Brian Cascio, Accounting Branch Chief  
Mr. Thomas Jones, Special Counsel  
Mr. Geoffrey Kruczek, Special Counsel

**Re: Canaan Inc.**  
**Registration Statement on Form F-1**  
**Filed October 28, 2019**  
**File No. 333-234356**

Ladies and Gentlemen:

On behalf of our client, Canaan Inc., an exempted company incorporated under the laws of the Cayman Islands with limited liability (the "Company"), we are filing herewith Amendment No. 1 ("Amendment No. 1") to the Company's above-referenced Registration Statement on Form F-1 (the "Registration Statement") via EDGAR with the Securities and Exchange Commission (the "Commission") under the Securities Act of 1933, as amended (the "Securities Act").

We enclose herewith five (5) courtesy copies of Amendment No. 1, which has been marked to show changes to the Company's Registration Statement filed with the Commission on October 28, 2019 (the "October 28 Filing").

November 5, 2019

The Company will commence its road show activities on November 13, 2019 and expects to price the initial public offering on or about November 19, 2019. We would greatly appreciate the Staff's willingness to work with the Company to achieve this offering timetable.

On behalf of the Company, we wish to thank you and the other members of the Staff of the Commission for your prompt review of the October 28 Filing.

November 5, 2019

If you have any question regarding the Registration Statement, please do not hesitate to contact me at +852-2514-7650 (work), +852-9198-4235 (mobile) or [clin@stblaw.com](mailto:clin@stblaw.com) (email) or Howie Farn at +852-2514-7668 (work), +852-6710-2672 (mobile) or [hfarn@stblaw.com](mailto:hfarn@stblaw.com) (email).

Very truly yours,

/s/ Chris K.H. Lin  
Chris K.H. Lin

Enclosures

cc:

Nangeng Zhang, Chairman and Chief Executive Officer  
Jianping Kong, Director and co-chairman  
Quanfu Hong, Vice President of Finance  
Canaan Inc.

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